## Memorandum of Understanding

between the

## All Faculty Association and the

## Sonoma County Junior College District Regarding

Article 24: Retirement

April 22, 2020

AFA and the District agree to the following changes to Art. 24: Retirement:

24.03 MEDICAL AND DENTAL STIPEND: The District will provide a medical and dental stipend for eligible retirees who have reached the age of sixty-five (65). To be eligible for this stipend, the retiree either must qualify for ERO benefits at the time of retirement from the District (section 24.01.B) or have reached the age of sixty-five (65) at the time of retirement from the District. The stipend will be Eighty-four Dollars (\$84) per month for the retiree without dependents, or One Hundred Thirty-six Dollars and Fifty Cents (\$136.50) per month for those retirees with dependents.

As of the 2019-2020 Academic Year, the stipend is \$84 per month for a retiree without dependents and \$136.50 per month for a retiree with dependents. Increases to the stipend will be phased in as follows:

- 1. In 2020-2021, the stipend will be increased to \$100 for a retiree without dependents and \$176 for a retiree with dependents.
- 2. In 2021-2022, the stipend will be increased to \$116 for a retiree without dependents and \$216 for a retiree with dependents.
- 3. In 2022-2023, the stipend will be increased to \$132 for a retiree without dependents and \$256 for a retiree with dependents.
- 4. In 2023-2024, the stipend will be increased to the 2023 cost of the lowest Medicare Part B premium for a single for a retiree without dependents and a double for a retiree with dependents.
- 5. Beginning in 2024-25, each fiscal year, the stipend will be adjusted by the lower of the change in the CPI for that year or to the lowest cost of Medicare Part B premium for single and double as of July 1 of that year.

Sean Martin, President All Faculty Association

Dr. Frank Chong, President/Superintendent Sonoma County Junior College District

AFA/District MOU regarding Art. 24: Retiree M

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